

## Bemidji Area School Business Education Objectives

<b>Business Law II</b>		<b>Grades 9 -12</b>
This course teaches basic characteristics of the American legal system: rights of ownership of personal property, freedom of trade, enforceability of contracts, and uniformity of (and difference in) state laws. Students gain a working knowledge of their rights and obligations to avoid legal problems in day-to-day business transactions.		
Standard	Benchmarks	
<b>1. Genuineness of Assent</b> a. Duress and Undue Influence b. Mistake, Misrepresentation, and Fraud	<ul style="list-style-type: none"> <li>• Students will be able to identify when genuine assent is not present.</li> <li>• Students will be able to identify the two key elements in undue influence.</li> <li>• Students will be able to identify the types of mistakes that can make a contract voidable or void.</li> <li>• Students will be able to list the criteria for a statement to be treated as a misrepresentation.</li> <li>• Students will be able to define fraud and describe the remedies for it.</li> </ul>	
<b>2. Consideration</b> a. Types of Consideration b. Questionable Consideration c. When Consideration Is Not Required	<ul style="list-style-type: none"> <li>• Students will be able to list the three requirements of consideration.</li> <li>• Students will be able to explain the adequacy of consideration.</li> <li>• Students will be able to describe situations in which consideration is present only under limited circumstances.</li> <li>• Students will be able to recognize when what appears to be binding consideration is not.</li> <li>• Students will be able to distinguish situations in which consideration is not needed.</li> <li>• Students will be able to recognize situations when the doctrine of promissory estoppels can be applied.</li> </ul>	
<b>3. Legal Capacity to Contract</b> a. Contractual Capacity of Individuals and Organizations b. Limits on the Rights of Those Without Capacity	<ul style="list-style-type: none"> <li>• Students will be able to identify parties who lack contractual capacity.</li> <li>• Students will be able to explain the role of capacity in organizations.</li> <li>• Students will be able to recognize the time frame during which a contract can be disaffirmed</li> <li>• Students will be able to identify contracts that cannot be disaffirmed.</li> <li>• Students will be able to discuss the effects of misrepresentation of age on contractual responsibilities.</li> </ul>	
<b>4. Legal Purpose and Proper Form</b> a. Illegal Agreements b. The Statute of Frauds	<ul style="list-style-type: none"> <li>• Students will be able to identify the various forms of unenforceable illegal agreements.</li> <li>• Students will be able to specify agreements that, although illegal, the courts will enforce.</li> <li>• Students will be able to explain why the Statute of Frauds is necessary and what it requires.</li> <li>• Students will be able to identify the main instances when the Statute of Frauds requires a writing.</li> </ul>	
<b>5. Contractual Obligations and their Enforcement</b> a. Transfer and Discharge of Obligations b. Remedies for Breach of Contract	<ul style="list-style-type: none"> <li>• Students will be able to identify what rights can be assigned and what duties delegated.</li> <li>• Students will be able to describe the various ways in which contractual obligations may be discharged.</li> <li>• Students will be able to name and describe various remedies possible for minor or major breach of contract.</li> <li>• Students will be able to list the factors that affect the choice of remedies.</li> </ul>	
<b>6. Contractual Aspects of Marriage and Divorce</b> a. Marriage and the Law of Contracts b. Divorce and the Law of Contracts	<ul style="list-style-type: none"> <li>• Students will be able to describe how the law affects premarital relationships.</li> <li>• Students will be able to explain how a marriage contract is formed and legalized.</li> <li>• Students will be able to name the rights and duties of husbands and wives.</li> <li>• Students will be able to describe the ways by which a marriage can end.</li> <li>• Students will be able to explain the divorce procedure.</li> </ul>	