

SCHOOL PROPERTIES
FIXED ASSET ACCOUNTING SYSTEM

The school district operating as a public trust is required to manage and efficiently utilize the resources that are provided by its citizenry. This will insure that the purpose for which the resources were acquired are being fulfilled. The district administration is directed to establish and maintain a Fixed Asset Accounting system that will provide an orderly method to manage the investment in fixed assets of local, state and federal funds in District No. 31. The system established should account for qualified equipment additions, deletions, transfers and internal control.