

# Bemidji High School Family and Consumer Science (FACS) Standards - 2017

| On Your Own                      |   |              | Grades 10-12  |
|----------------------------------|---|--------------|---|
| Topic                            | National Standard                         | MN Framework | Competencies  |
| Goal Setting and Decision Making | 2.1.1                                     | MPF 1.1      | Apply management and planning skills and processes to organize tasks and responsibilities. (values, wants, needs, goals, decision-making processes)   |
|                                  | 2.1.2                                     | MPF 1.2      | Compare and contrast how individuals and families make choices to satisfy needs and wants. (values, goals and decision-making)  |
|                                  | 2.3.1<br>2.3.3                            | MPF 1.3      | Define state and federal policies and laws providing consumer protection and seek information regarding consumer rights and responsibilities.   |
|                                  | 2.5.1                                     | MPF 1.5      | Analyze the use of resources in making choices that satisfy needs and wants of individuals and families.  |
|                                  | 2.6.1                                     | MPF 1.6      | Evaluate the need for family financial planning to include short/medium/long-term goal setting. (SMART goal/financial goal setting)   |
| Income, Paychecks, Taxes         | 3.3.1                                     | MPF 2.2      | Identify sources of income and understand the effects of state, local, and federal taxes on income. (read a paycheck stub--FICA, Medicare, state and federal...)                              |
|                                  | 3.3.1                                     | MPF 2.3      | Explain the effects of the economy on personal income, individual and family security, and consumer decisions. (I-9, W-2, W-4)  |
|                                  | 2.4.3                                     | MPF 2.4      | Apply the use of technology and describe its effect on income, paychecks and taxes. (direct deposit, payroll cards, online banking, checking simulation, deposit slips)                       |
| Budget and Record Keeping        | 3.3.2                                     | MPF 3.1      | Demonstrate components of a financial planning process that reflect the distinction between needs, wants, values, goals, and economic resources.  |
|                                  | 2.6.1<br>2.6.2                            | MPF 3.2      | Manage money effectively by developing a system for keeping and using financial records.(spending plan, debit card, ATM, bank statements, checking register, savings register, filing system) |
|                                  | 2.4.1<br>2.4.2<br>2.4.3                   | MPF 4.2      | Determine how technology affects and/or supports personal and/or family financial decisions. (PIN, ATM, electronic/internet/online banking, banking Apps)                                     |
| Saving and Investments           | 2.6.1<br>2.6.2<br>2.6.3<br>2.6.4<br>3.3.4 | MPF 5.2      | Compare saving and investment alternatives and how to access, obtain and manage them. (CD's, Money market, stocks, bonds, retirement accounts)  |

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| Credit and Identity Protection | 2.3.1             | MPF 6.1  | Explore the pros and cons of basic types of credit including loans. (revolving credit, personal loans, car loans, student loans, VA loans, balloon payments, defaulting)<br>Recognize the role of policies and laws in advocacy and protecting the consumer's use of credit. (consumer protection agency, consumers' union, BBB, FTC, AG's office) |
|                                | 2.3.2             |  |  |
|                                | 2.3.3             |  |  |
|                                | 3.2.1             |  |  |
|                                | 3.2.2             |  |  |
|                                | 3.2.4             |  |  |
|                                | 3.2.5             |  |  |
|                                | 2.4.1             | MPF 6.2  | Evaluate the effects of technology on credit use and identity protection. (credit cards, debit cards, ATM, PIN, online shopping and banking)   |
|                                | 2.4.2             |  |  |
| 2.4.3                          |                   |  |  |
| 2.6.2                          | MPF 6.4           | Evaluate management skills to maintain a healthy credit rating. (comparing credit card offers, reading a credit card statement, minimum payment, credit reports, 3C's) |  |
| 2.6.3                          |                   |  |  |
| 3.3.3                          |                   |  |  |
| 3.3.8                          |                   |  |  |
| Insurance                      | 2.6.3             | MPF 7.1  | Explore insurance options and their purposes, their role in balancing risk, and their benefit in financial planning. (renter's, basic health, car, life, disability, identity, beneficiary, policy reading, premiums)  |
| Career and College Readiness   | 1.2.1             | MPF 8.2  | Demonstrate job-seeking, communication, leadership and teamwork skills in school, workplace and community settings. (job application, resume, cover letter, interview, professional thank you letter)  |
|                                | 1.2.2             |  |  |
|                                | 1.2.3             |  |  |
|                                | 1.2.4             |  |  |
|                                | 1.2.6             |  |  |
| Nutrition and Wellness         | 14.3.1            | MNW 3.1  | Apply USDA Dietary Guidelines to meet nutrition and wellness needs, including portion sizes and nutritional value of food.   |
|                                | 14.2.4            | MNW 3.2  | Describe how to read and interpret food labels.  |