

Bemidji Public Schools



Revised Budget 2021-22

Independent School District No. 31
502 Minnesota Avenue
Bemidji, MN 56601
www.bemidji.k12.mn.us
218-333-3100

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BUDGET 2021-2022						
Revised 1/24/2022						
		Audited Beginning Balance 7/1/2021	Projected Revenue 2021-2022	Projected Expenditures 2021-2022	Projected Surplus/Deficit 2021-2022	Projected Ending Balance 6/30/2022
General Fund General Operations						
Fund 01 General			\$54,513,156	\$55,689,552	(\$1,176,396)	
Fund 10 Special Schools			\$1,708,917	\$1,772,936	(\$64,019)	
Fund 20 Federal Programs			\$8,343,243	\$5,588,958	\$2,754,285	
GFGO Total		\$7,317,268	\$64,565,316	\$63,051,446	\$1,513,870	\$8,831,138
Fund 03 Transportation		\$0	\$4,314,906	\$5,144,181	(\$829,275)	(\$829,275)
Fund 05 Capital Projects		\$4,438,630	\$3,136,925	\$3,563,478	(\$426,553)	\$4,012,077
General Fund Total		\$11,755,898	\$72,017,147	\$71,759,105	\$258,042	\$12,013,940
Fund 02 Food Service		\$46,007	\$4,182,342	\$3,776,804	\$405,538	\$451,545
Fund 04 Community Service		\$981,337	\$2,233,539	\$2,355,124	(\$121,585)	\$859,752
Operating Funds Total		\$12,783,242	\$78,433,028	\$77,891,033	\$541,995	\$13,325,237
Fund 06 Construction		\$29,896	\$0	\$29,896	(\$29,896)	\$0
Fund 07 Debt Service		\$937,268	\$3,091,097	\$3,000,250	\$90,847	\$1,028,115
Fund 47 OPEB Debt Service		\$155,227	\$458,507	\$508,983	(\$50,476)	\$104,751
Fund 45 OPEB Trust		\$1,682,127	\$465,000	\$870,000	(\$405,000)	\$1,277,127
Total All Funds		\$15,587,760	\$82,447,632	\$82,300,162	\$147,470	\$15,735,230

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Below is the budget summary table by fund for year-end audited actual results for fiscal year 2021.

Fiscal Year 2021 (School Year 2020-21) - Audited						
General Fund (Funds 01,03,05,10 and 20)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Unassigned	\$1,672,084	\$63,487,098	\$59,977,408	\$270,000	(\$693,755)	\$4,758,019
Assigned: Q-Comp	\$26,566	\$884,955	\$918,664	\$0	\$7,143	\$0
Committed	\$577,793	\$0	\$0	\$0	\$0	\$577,793
Student Activities	\$419,695	\$95,340	\$144,323	\$0	\$0	\$370,712
Staff Development	\$99,904	\$342,639	\$71,670	(\$270,000)	\$0	\$100,873
Operating Capital	\$3,703,795	\$1,143,001	\$476,415	\$0	\$0	\$4,370,381
State Approved Alt. Program	\$25,808	\$604,733	\$783,774	\$0	\$153,233	\$0
Safe Schools Crime Levy	\$430,375	\$192,648	\$179,692	\$0	\$0	\$443,331
LTFM	(\$388,090)	\$1,938,094	\$1,481,755	\$0	\$0	\$68,249
Medical Assistance	\$706,192	\$919,501	\$1,045,662	\$0	\$0	\$580,031
Coop. Revenue	\$0	\$0	\$16,296	\$0	\$16,296	\$0
Learning & Development	\$0	\$1,052,110	\$1,052,110	\$0	\$0	\$0
Gifted & Talented	\$0	\$67,828	\$107,248	\$0	\$39,420	\$0
Basic Skills	\$0	\$3,966,182	\$3,966,182	\$0	\$0	\$0
Career Tech	\$0	\$162,602	\$760,641	\$0	\$598,039	\$0
Restricted	\$133,735	\$18,867	\$20,118	\$0	(\$8,635)	\$123,849
Non-spendable	\$474,401	\$0	\$0	\$0	(\$111,741)	\$362,660
Total General Fund	\$7,882,258	\$74,875,598	\$71,001,958	\$0	\$0	\$11,755,898
Food Service (Fund 02)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Restricted	\$0	\$2,997,200	\$2,997,200	\$0	\$23,221	\$23,221
Non-spendable	\$46,007	\$0	\$0	\$0	(\$23,221)	\$22,786
Total Food Service	\$46,007	\$2,997,200	\$2,997,200	\$0	\$0	\$46,007
Community Service (Fund 04)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Community Ed	\$217,742	\$861,594	\$803,566	\$0	\$0	\$275,770
E.C.F.E.	\$506,452	\$558,860	\$536,391	\$0	\$0	\$528,921
School Readiness	\$6,786	\$604,110	\$604,110	\$0	\$0	\$6,786
Adult Basic Ed.	\$8,009	\$0	\$0	\$0	\$0	\$8,009
Restricted	\$184,110	\$272,369	\$294,628	\$0	\$0	\$161,851
Total Community Service	\$923,099	\$2,296,933	\$2,238,695	\$0	\$0	\$981,337
Building Construction Fund (Fund 06)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Total Building Construction	\$241,790	\$79	\$211,973	\$0	\$0	\$29,896
Debt Service (Fund 07)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Total Debt Service	\$993,084	\$2,938,084	\$2,993,900	\$0	\$0	\$937,268
OPEB Irrevocable Trust Fund (Fund 45)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Total OPEB Trust Fund	\$2,278,445	\$469,103	\$1,065,421	\$0	\$0	\$1,682,127
OPEB Debt Service Fund (Fund 47)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Total OPEB Debt Service	\$153,624	\$513,569	\$511,966	\$0	\$0	\$155,227
Total All Funds	\$12,518,307	\$84,090,566	\$81,021,113	\$0	\$0	\$15,587,760

Below is the budget summary table by fund for the current fiscal year 2022 preliminary budget.

Fiscal Year 2022 (School Year 2021-22) – Preliminary Budget						
General Fund (Funds 01,03,05,10, and 20)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Unassigned	\$4,758,019	\$61,361,250	\$60,682,907	\$0	(\$935,350)	4,501,012
Assigned: Q-Comp	\$0	\$0	\$0	\$0	\$0	\$0
Committed	\$577,793	\$0	\$0	\$0	\$0	\$577,793
Student Activities	\$370,712	\$100,000	\$100,000	\$0	\$0	\$370,712
Staff Development	\$100,873	\$363,680	\$176,166	\$0	\$0	\$288,387
Operating Capital	\$4,370,381	\$1,173,835	\$1,678,301	\$0	\$0	\$3,865,915
State Approved Alt. Program	\$0	\$1,125,000	\$1,329,020	\$0	\$204,020	\$0
Safe Schools Crime Levy	\$443,331	\$193,243	\$193,243	\$0	\$0	\$443,331
LTFM	\$68,249	\$1,959,974	\$1,995,000	\$0	\$0	\$33,223
Medical Assistance	\$580,031	\$820,000	\$653,893	\$0	\$0	\$746,138
Coop. Revenue	\$0	\$0	\$17,000	\$0	\$17,000	\$0
Learning & Development	\$0	\$1,056,273	\$1,056,273	\$0	\$0	\$0
Gifted & Talented	\$0	\$68,627	\$109,436	\$0	\$40,809	\$0
Basic Skills	\$0	\$2,686,426	\$2,686,426	\$0	\$0	\$0
Career Tech	\$0	\$163,489	\$837,010	\$0	\$673,521	\$0
Restricted	\$123,849	\$12,000	\$12,000	\$0	\$0	\$123,849
Non-spendable	\$362,660	\$0	\$0	\$0	\$0	\$362,660
Total General Fund	\$11,755,898	\$71,083,797	\$71,526,675	\$0	\$0	\$11,313,020
Food Service (Fund 02)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Restricted	\$23,221	\$4,534,025	\$3,746,947	\$0	\$0	\$810,299
Non-spendable	\$22,786	\$0	\$0	\$0	\$0	\$22,786
Total Food Service	\$46,007	\$4,534,025	\$3,746,947	\$0	\$0	\$833,085
Community Service (Fund 04)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Community Ed	\$275,770	\$962,051	\$1,132,409	\$0	\$0	\$105,412
E.C.F.E.	\$528,921	\$555,484	\$361,375	\$0	(\$284,758)	\$438,272
School Readiness	\$6,786	\$580,470	\$865,228	\$0	\$284,758	\$6,786
Adult Basic Ed.	\$8,009	\$0	\$0	\$0	\$0	\$8,009
Restricted	\$161,851	\$178,076	\$131,292	\$0	\$0	\$208,635
Total Community Service	\$981,337	\$2,276,081	\$2,490,304	\$0	\$0	\$767,114
Building Construction Fund (Fund 06)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Total Building Construction	\$29,896	\$0	\$0	\$0	\$0	\$29,896
Debt Service (Fund 07)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Total Debt Service	\$937,268	\$3,106,097	\$3,000,815	\$0	\$0	\$1,042,550
OPEB Irrevocable Trust Fund (Fund 45)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Total OPEB Trust Fund	\$1,682,127	\$485,000	\$870,000	\$0	\$0	\$1,297,127
OPEB Debt Service Fund (Fund 47)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Total OPEB Debt Service	\$155,227	\$458,507	\$508,983	\$0	\$0	\$104,751
Total All Funds	\$15,587,760	\$81,943,507	\$82,143,724	\$0	\$0	\$15,387,543

Below is the budget summary table by fund for the fiscal year 2022 revised budget.

Fiscal Year 2022 (School Year 2021-22) – Revised Budget						
General Fund (Funds 01,03,05,10 and 20)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Unassigned	\$4,758,019	\$61,440,238	\$60,619,519	\$0	(\$705,037)	\$4,873,701
Assigned: Q-Comp	\$0	\$837,573	\$833,318	\$0	\$0	\$4,255
Committed	\$577,793	\$0	\$0	\$0	\$0	\$577,793
Student Activities	\$370,712	\$99,750	\$99,750	\$0	\$0	\$370,712
Staff Development	\$100,873	\$354,350	\$332,772	\$0	\$0	\$122,451
Operating Capital	\$4,370,381	\$1,115,591	\$1,678,326	\$0	\$0	\$3,807,646
State Approved Alt. Program	\$0	\$1,125,000	\$1,400,610	\$0	\$275,610	\$0
Safe Schools Crime Levy	\$443,331	\$193,243	\$197,007	\$0	\$0	\$439,567
LTFM	\$68,249	\$2,021,334	\$1,885,152	\$0	\$0	\$204,431
Medical Assistance	\$580,031	\$820,000	\$447,144	\$0	\$0	\$952,887
Coop. Revenue	\$0	\$0	\$16,628	\$0	\$16,628	\$0
Learning & Development	\$0	\$1,020,619	\$1,020,619	\$0	\$0	\$0
Gifted & Talented	\$0	\$66,565	\$106,863	\$0	\$40,298	\$0
Basic Skills	\$0	\$2,747,395	\$2,573,407	\$0	\$0	\$173,988
Career Tech	\$0	\$163,489	\$535,990	\$0	\$372,501	\$0
Restricted	\$123,849	\$12,000	\$12,000	\$0	\$0	\$123,849
Non-spendable	\$362,660	\$0	\$0	\$0	\$0	\$362,660
Total General Fund	\$11,755,898	\$72,017,147	\$71,759,105	\$0	\$0	\$12,013,940
Food Service (Fund 02)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Restricted	\$23,221	\$4,182,342	\$3,776,804	\$0	\$0	\$428,759
Non-spendable	\$22,786	\$0	\$0	\$0	\$0	\$22,786
Total Food Service	\$46,007	\$4,182,342	\$3,776,804	\$0	\$0	\$451,545
Community Service (Fund 04)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Community Ed	\$275,770	\$845,089	\$951,245	\$0	\$0	\$169,614
E.C.F.E.	\$528,921	\$557,972	\$598,199	\$0	\$0	\$488,694
School Readiness	\$6,786	\$579,572	\$547,804	\$0	\$0	\$38,554
Adult Basic Ed.	\$8,009	\$0	\$0	\$0	\$0	\$8,009
Restricted	\$161,851	\$250,906	\$257,876	\$0	\$0	\$154,881
Total Community Service	\$981,337	\$2,233,539	\$2,355,124	\$0	\$0	\$859,752
Building Construction Fund (Fund 06)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Total Building Construction	\$29,896	\$0	\$29,896	\$0	\$0	\$0
Debt Service (Fund 07)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Total Debt Service	\$937,268	\$3,091,097	\$3,000,250	\$0	\$0	\$1,028,115
OPEB Irrevocable Trust Fund (Fund 45)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Total OPEB Trust Fund	\$1,682,127	\$465,000	\$870,000	\$0	\$0	\$1,277,127
OPEB Debt Service Fund (Fund 47)						
	Beginning Balance	Revenue	Expenses	Transfer In (Out)	Excess (Deficit)	Ending Balance
Total OPEB Debt Service	\$155,227	\$458,507	\$508,983	\$0	\$0	\$104,751
Total All Funds	\$15,587,760	\$82,447,632	\$82,300,162	\$0	\$0	\$15,735,230

FUND 01

General

	Year-End Actual 2020-21	Preliminary Budget 2021-22	Revised Budget 2021-22
Local	\$6,666,125	\$6,907,727	\$7,013,977
State	\$49,451,796	\$48,399,401	\$47,447,179
Federal	\$57,387	\$35,000	\$35,000
Other Financing Sources	\$0	\$0	\$17,000
PERA/TRA Special Funding Contribution*	\$321,229	\$0	\$0
Total Revenues	\$56,496,537	\$55,342,128	\$54,513,156
Salaries and Wages	\$34,171,965	\$39,025,868	\$36,028,365
Benefits	\$12,195,406	\$13,092,997	\$12,305,220
Purchased Services	\$4,203,214	\$5,165,481	\$4,956,867
Supplies and Materials	\$1,870,132	\$2,040,930	\$1,953,479
Capital Expenditures	\$602,810	\$363,000	\$343,000
Debt Service	\$0	\$0	\$0
Other Expenditures	\$72,204	\$103,108	\$102,621
Other Financing Uses	\$0	(\$3,695,000)	\$0
PERA/TRA Special Funding Expense*	\$321,229	\$0	\$0
Total Expenses	\$53,436,960	\$56,096,384	\$55,689,552
Excess (Deficit)	\$3,059,577	(\$754,256)	(\$1,176,396)

* - The PERA/TRA Special Funding Contribution and Expense are non-operational figures based on the actuarial assumptions required by GASB 68.

FUND 02

Food Service

	Year-End Actual 2020-21	Preliminary Budget 2021-22	Revised Budget 2021-22
Local	\$146,170	\$373,800	\$415,000
State	\$0	\$0	\$75,000
Federal	\$2,851,030	\$4,160,225	\$3,692,342
Other Financing Sources	\$0	\$0	\$0
Total Revenues	\$2,997,200	\$4,534,025	\$4,182,342
Salaries and Wages	\$1,184,720	\$1,182,252	\$1,217,784
Benefits	\$542,316	\$541,025	\$557,850
Purchased Services	\$42,728	\$98,370	\$84,370
Supplies and Materials	\$1,227,253	\$1,925,000	\$1,916,500
Capital Expenditures	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0
Other Expenditures	\$183	\$300	\$300
Other Financing Uses	\$0	\$0	\$0
Total Expenses	\$2,997,200	\$3,746,947	\$3,776,804
Excess (Deficit)	\$0	\$787,078	\$405,538

FUND 03

Transportation

	Year-End Actual 2020-21	Preliminary Budget 2021-22	Revised Budget 2021-22
Local	\$478,479	\$500,500	\$500,500
State	\$3,812,397	\$3,821,085	\$3,814,406
Federal	\$0	\$0	\$0
Other Financing Sources	\$0	\$0	\$0
Total Revenues	\$4,290,876	\$4,321,585	\$4,314,906
Salaries and Wages	\$2,865,708	\$3,014,358	\$2,951,680
Benefits	\$1,040,862	\$1,067,923	\$1,072,102
Purchased Services	\$221,691	\$237,565	\$204,599
Supplies and Materials	\$604,075	\$723,799	\$714,800
Capital Expenditures	\$0	\$401,030	\$201,000
Debt Service	\$0	\$0	\$0
Other Expenditures	\$0	\$0	\$0
Other Financing Uses	\$0	\$0	\$0
Total Expenses	\$4,732,336	\$5,444,675	\$5,144,181
Excess (Deficit)	(\$441,460)	(\$1,123,090)	(\$829,275)

FUND 04

Community Service

	Year-End Actual 2020-21	Preliminary Budget 2021-22	Revised Budget 2021-22
Local	\$1,239,814	\$1,378,231	\$1,273,731
State	\$867,509	\$882,850	\$839,495
Federal	\$189,610	\$15,000	\$120,313
Other Financing Sources	\$0	\$0	\$0
Total Revenues	\$2,296,933	\$2,276,081	\$2,233,539
Salaries and Wages	\$1,526,698	\$1,787,868	\$1,543,130
Benefits	\$483,855	\$555,038	\$502,801
Purchased Services	\$115,376	\$119,900	\$119,400
Supplies and Materials	\$106,563	\$184,148	\$184,148
Capital Expenditures	\$495	\$500	\$500
Debt Service	\$0	\$0	\$0
Other Expenditures	\$5,708	\$1,250	\$5,145
Other Financing Uses	\$0	(\$158,400)	\$0
Total Expenses	\$2,238,695	\$2,490,304	\$2,355,124
Excess (Deficit)	\$58,238	(\$214,223)	(\$121,585)

FUND 05

Capital Projects

	Year-End Actual 2020-21	Preliminary Budget 2021-22	Revised Budget 2021-22
Local	\$1,657,565	\$1,708,417	\$1,708,417
State	\$1,423,530	\$1,425,392	\$1,428,508
Federal	\$0	\$0	\$0
Other Financing Sources	\$0	\$0	\$0
Total Revenues	\$3,081,095	\$3,133,809	\$3,136,925
Salaries and Wages	\$76,031	\$80,209	\$78,312
Benefits	\$32,059	\$33,971	\$33,020
Purchased Services	\$230,412	\$262,500	\$262,500
Supplies and Materials	\$0	\$560,000	\$560,000
Capital Expenditures	\$1,619,667	\$2,736,621	\$2,629,646
Debt Service	\$0	\$0	\$0
Other Expenditures	\$0	\$0	\$0
Other Financing Uses	\$0	\$0	\$0
Total Expenses	\$1,958,169	\$3,673,301	\$3,563,478
Excess (Deficit)	\$1,122,926	(\$539,492)	(\$426,553)

FUND 06

Building Construction

	Year-End Actual 2020-21	Preliminary Budget 2021-22	Revised Budget 2021-22
Local	\$79	\$0	\$0
State	\$0	\$0	\$0
Federal	\$0	\$0	\$0
Other Financing Sources	\$0	\$0	\$0
Total Revenues	\$79	\$0	\$0
Salaries and Wages	\$0	\$0	\$0
Benefits	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0
Capital Expenditures	\$211,973	\$0	\$29,896
Debt Service	\$0	\$0	\$0
Other Expenditures	\$0	\$0	\$0
Other Financing Uses	\$0	\$0	\$0
Total Expenses	\$211,973	\$0	\$0
Excess (Deficit)	(\$211,894)	\$0	(\$29,896)

FUND 07

Debt Service

	Year-End Actual 2020-21	Preliminary Budget 2021-22	Revised Budget 2021-22
Local	\$2,826,056	\$3,001,097	\$2,986,097
State	\$112,028	\$105,000	\$105,000
Federal	\$0	\$0	\$0
Other Financing Sources	\$0	\$0	\$0
Total Revenues	\$2,938,084	\$3,106,097	\$3,091,097
Salaries and Wages	\$0	\$0	\$0
Benefits	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0
Capital Expenditures	\$0	\$0	\$0
Debt Service	\$2,993,900	\$3,000,815	\$3,000,250
Other Expenditures	\$0	\$0	\$0
Other Financing Uses	\$0	\$0	\$0
Total Expenses	\$2,993,900	\$3,000,815	\$3,000,250
Excess (Deficit)	(\$55,816)	\$105,282	\$90,847

FUND 10

Special Schools

	Year-End Actual 2020-21	Preliminary Budget 2021-22	Revised Budget 2021-22
Local	\$316,970	\$295,000	\$320,000
State	\$1,383,576	\$1,383,807	\$1,388,917
Federal	\$0	\$0	\$0
Other Financing Sources	\$0	\$0	\$0
Total Revenues	\$1,700,546	\$1,678,807	\$1,708,917
Salaries and Wages	\$1,138,602	\$1,216,816	\$1,310,148
Benefits	\$394,131	\$422,790	\$418,787
Purchased Services	\$23,384	\$35,951	\$26,150
Supplies and Materials	\$10,580	\$27,460	\$17,851
Capital Expenditures	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0
Other Expenditures	\$0	\$0	\$0
Other Financing Uses	\$0	\$0	\$0
Total Expenses	\$1,566,697	\$1,703,017	\$1,772,936
Excess (Deficit)	\$133,849	(\$24,210)	(\$64,019)

FUND 20

Federal Programs

	Year-End Actual 2020-21	Preliminary Budget 2021-22	Revised Budget 2021-22
Local	\$0	\$0	\$0
State	\$0	\$0	\$0
Federal	\$9,306,544	\$6,607,468	\$8,343,243
Other Financing Sources	\$0	\$0	\$0
Total Revenues	\$9,306,544	\$6,607,468	\$8,343,243
Salaries and Wages	\$4,700,009	\$2,204,698	\$3,281,363
Benefits	\$1,665,358	\$1,436,949	\$1,046,334
Purchased Services	\$308,781	\$154,913	\$381,274
Supplies and Materials	\$2,064,279	\$437,164	\$470,739
Capital Expenditures	\$490,115	\$312,850	\$104,445
Debt Service	\$0	\$0	\$0
Other Expenditures	\$79,254	\$62,724	\$304,803
Other Financing Uses	\$0	\$0	\$0
Total Expenses	\$9,307,796	\$4,609,298	\$5,588,958
Excess (Deficit)	(\$1,252)	\$1,998,170	\$2,754,285

FUND 45

Postemployment Benefits Irrevocable Trust

	Year-End Actual 2020-21	Preliminary Budget 2021-22	Revised Budget 2021-22
Local	\$17,519	\$55,000	\$15,000
State	\$0	\$0	\$0
Federal	\$0	\$0	\$0
Other Financing Sources	\$451,584	\$430,000	\$450,000
Total Revenues	\$469,103	\$485,000	\$465,000
Salaries and Wages	\$0	\$0	\$0
Benefits	\$1,065,421	\$870,000	\$870,000
Purchased Services	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0
Capital Expenditures	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0
Other Expenditures	\$0	\$0	\$0
Other Financing Uses	\$0	\$0	\$0
Total Expenses	\$1,065,421	\$870,000	\$870,000
Excess (Deficit)	(\$596,318)	(\$385,000)	(\$405,000)

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Postemployment Benefits Debt Service

	Year-End Actual 2020-21	Preliminary Budget 2021-22	Revised Budget 2021-22
Local	\$509,843	\$455,507	\$455,507
State	\$3,726	\$3,000	\$3,000
Federal	\$0	\$0	\$0
Other Financing Sources	\$0	\$0	\$0
Total Revenues	\$513,569	\$458,507	\$458,507
Salaries and Wages	\$0	\$0	\$0
Benefits	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0
Capital Expenditures	\$0	\$0	\$0
Debt Service	\$511,966	\$508,983	\$508,983
Other Expenditures	\$0	\$0	\$0
Other Financing Uses	\$0	\$0	\$0
Total Expenses	\$511,966	\$508,983	\$508,983
Excess (Deficit)	\$1,603	(\$50,476)	(\$50,476)