



1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Bemidji Area Public Schools District Number: 0473

Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 6,057,426	\$ 10,225,758	\$ 8,798,680	\$ 7,484,504	\$ 9,913,711	\$ 11,162,001	\$ 6,236,214
General Fund/Other	\$ 5,698,472	\$ 63,360,560	\$ 62,269,432	\$ 6,789,600	\$ 59,497,348	\$ 61,917,641	\$ 4,369,307
Food Service Fund	\$ 46,007	\$ 4,581,273	\$ 3,842,821	\$ 784,459	\$ 3,566,500	\$ 3,656,315	\$ 694,644
Community Service Fund	\$ 981,337	\$ 2,506,187	\$ 2,142,296	\$ 1,345,228	\$ 2,280,681	\$ 2,261,241	\$ 1,364,668
Building Construction Fund	\$ 29,896	\$ 2,496,631	\$ 511,457	\$ 2,015,070	\$ -	\$ -	\$ 2,015,070
Debt Service Fund	\$ 937,268	\$ 3,016,642	\$ 2,998,200	\$ 955,710	\$ 2,862,190	\$ 2,999,000	\$ 818,900
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,682,127	\$ 280,288	\$ 549,929	\$ 1,412,485	\$ 465,000	\$ 950,000	\$ 927,485
OPEB Debt Service Fund	\$ 155,227	\$ 459,435	\$ 507,983	\$ 106,680	\$ 543,478	\$ 514,743	\$ 135,415
<b>Total - All Funds</b>	<b>\$ 15,587,760</b>	<b>\$ 86,926,774</b>	<b>\$ 81,620,798</b>	<b>\$ 20,893,736</b>	<b>\$ 79,128,908</b>	<b>\$ 83,460,940</b>	<b>\$ 16,561,704</b>

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2021	\$ 33,860,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022	
Plus: New Issues	\$ 2,300,000		
Less: Redeemed Issues	\$ 2,150,000	Cost per student - Average Daily Membership (ADM) 06/30/2022	
Outstanding June 30, 2022	\$ 34,010,000		
<b>Short-Term Debt</b>		Total Operating Expenditures	
Certificates of Indebtedness	\$ -	\$ 73,855,107.00	
Other Short-Term Indebtedness	\$ -	FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
		4,846	
		FY 2022 Operating Cost per ADM	
		\$ 15,240.43	

*The complete budget may be inspected upon request to the superintendent.*

Comments: